



WATSON FUELS' CONTRACT WITH YOU – SERVICE TERMS FOR OUR MONTHLY PAYMENT SCHEME

These Service Terms are subject to and in addition to Our General Terms (please see Our Website at www.watsonfuels.co.uk/terms for details). These Service Terms apply where You receive Our Monthly Payment Scheme service.

1. Definitions

When the following words with capital letters are used in these Service Terms, this is what they mean:

Monthly Payment: the payment calculated and paid as set out in these Service Terms.

Monthly Payment Scheme: the service set out in these Service Terms.

2. Monthly Payment Scheme

- 2.1. The Monthly Payment Scheme enables You to pay for Product by monthly instalments rather than on an Order-by-Order basis. Based on the information that You provide to Us and any other information that We may have regarding historic consumption from Your Tank, We will calculate a Monthly Payment that We estimate will cover Your consumption.
- 2.2. The Monthly Payment Scheme is not an investment product or investment service and it is strictly linked to Your consumption of Product only; if You do not purchase Product from Us within a 14 month period then We may cancel the Monthly Payment Scheme as set out in clause 4.1 of these Service Terms.

3. Payment

- 3.1. You will pay the Monthly Payment by Direct Debit. After We deliver Product We will provide an invoice showing You the price that has been charged against Your Monthly Payment Scheme account.
- 3.2. We will send You quarterly and annual statements, giving You details of invoices for Product delivered and Monthly Payments made. It is Your responsibility to check that the Monthly Payments are covering Your consumption.
- 3.3. If Your annual statement shows that You owe Us a balance then You shall pay such balance by Direct Debit.
- 3.4. If Your annual statement shows that We owe You a credit balance then We shall either retain this credit balance in Your account for payment in respect of future Orders of Product or We shall refund some or all of the balance to You (to be made to the bank account from which Your direct debits are paid). You may request in writing that We refund a credit balance to You within a reasonable time.
- 3.5. From time-to-time We may review Your account to ensure that Your ongoing Monthly Payment is appropriate to Your anticipated consumption and We may amend Your Monthly Payment or request additional payments to more accurately reflect Your anticipated consumption. We will contact You if any changes are necessary.

4. Cancellation



- 4.1. If You do not make a Monthly Payment in full, if the Direct Debit is cancelled or if You do not make additional payments when requested by Us, We may cancel the Monthly Payment Scheme immediately and You shall pay the balance of Your account immediately.
- 4.2. You may cancel the Monthly Payment Scheme at any time by giving 30 days' notice in writing. If You owe Us a balance then You shall pay such balance immediately on termination. If We owe You a credit balance then We shall refund this to You within a reasonable time after termination.

5. Interest

- 5.1. We currently pay interest on credit balances. We reserve the right to vary the applicable interest rate on giving You not less than 30 days' notice in writing.

